BenevolentAI Tax Principles

Our tax principles, underpinned by our culture and long-term strategy, enable a common understanding and consistent approach to tax.

1. **We are transparent** - We are transparent with stakeholders and regularly provide communication regarding our approach to tax and taxes paid, principally through our Interim and Annual reports.

2. **We have a robust risk management and governance framework** - We have strong governance to adhere to our tax principles and manage tax risk to acceptable levels, overseen by our Board of Directors and Audit Committee.

3. **We respect tax law and the underlying policy intent** - We have a commitment to comply with the spirit as well as the letter of all applicable tax laws and regulations of the countries in which BenevolentAI operates.

4. **We do not seek abusive tax results** - We act with integrity and do not engage in artificial tax arrangements or seek to avoid tax through the use of ‘tax havens’.

5. **We engage constructively with authorities** - We seek to develop cooperative relationships with tax authorities, based on mutual respect, transparency and trust. Where appropriate, we also provide constructive business input on tax policy matters, advocating for reform that supports economic growth, job creation and the needs of patients.

6. **We support the business** - Supporting the business with principled, timely and commercial tax advice, ensuring the business is able to secure appropriate tax driven incentives, consistent with innovative business activity undertaken by the Company in support of discovering and developing needed medicines and economic growth in the jurisdictions in which we operate.